

ILAHIA COLLEGE OF ENGINEERING AND TECHNOLOGY, MULAVOOR.P.O., MUVATTUPUZHA
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

EXPENDITURE	Rs.	Ps.	INCOME	Rs.	Ps.
To Salary and allowances	6,29,46,312.00		" Tution fees	7,58,13,250.00	
" Advertisement expenses	9,90,337.00		" Special fees	1,66,00,350.00	
" Interest and bank charges	1,48,502.86		" Fine	10,250.00	
" Electricity charges	29,59,278.00		" Hostel Fees	60,34,650.00	
" News paper periodicals etc	32,252.00		" Application Forms	1,80,500.00	
" EPF	17,95,926.00		" Bus fare collection	70,53,544.00	
" ESI	4,99,746.00		" Interest received	53,962.00	
" Repairs and maintenance	15,64,026.00		" Testing charges	22,240.00	
" Diesel,gas and petrol expenses	46,49,529.84		" Interest on KSEB deposit	50,357.00	
" Travelling expenses	1,45,361.00		" Other Income	4,09,933.00	
" Printing and stationery	4,01,930.00		" Income from consultancy service	6,58,328.65	
" Donation and gift	10,000.00				
" Staff training and welfare	15,000.00				
" Fees, rates and taxes	15,84,914.00				
" Transporting charges	2,000.00				
" Vehicle Insurance	10,78,811.00				
" Vehicle repairs	11,97,376.00				
" Building Tax	2,16,877.00				
" Professional tax	2,500.00				
" Labour Cess Paid	5,00,000.00				
" transferred students	10,000.00				
" Vehicle parking	78,990.00				
" Miscellaneous expenses	1,410.00				
" Admission Expenses	1,95,313.00				
" Security Charges	11,65,160.00				
" Auditors Remuneration	45,000.00				
" YRC Expenses	5,000.00				
" Sports Expenses	1,87,495.00				
" Workshop expenses	1,96,278.00				
" Examination expenses	3,14,876.00				
" Scholarship & Discount	20,12,625.00				
" Rent	1,08,000.00				
" Student support services	6,34,268.00				
" NSS Expenses	93,021.00				
" AICTE Approval extension fee	3,25,000.00				
" AICTE Expenses	6,485.00				
" Labour charges for repairs, gardening etc...	4,32,375.00				
" Software expenses	2,500.00				
" PTA Expenses	1,65,530.00				
" Library Expenses	46,760.00				
" Tech Fest expenses	7,560.00				
" Fax&Telephne Charges	32,094.00				
" Loading&Unloading Charges	4,750.00				
" Meeting&Hospitality Expenses	1,32,596.00				
" Office Expenses	20,350.00				
" Postage&Courier Charges	7,863.00				
" Sports Materials	31,120.00				

" Internet Charges	6,95,976.00
" Students Training	7,01,500.00
" Student Placement	6,53,720.00
" KTU Affiliation Fee	18,78,000.00
" Agora MBA Fest expense	75,000.00
" Faculty Development Programme	12,540.00
" Website Expense	2,800.00
" Depreciation as per Schedule	1,14,88,588.00
" Excess of Income over expenditure	43,76,142.95

10,68,87,364.65

10,68,87,364.65

Muvattupuzha,
15-02-2021

K.M.S. MOHAMMED & CO.
CHARTERED ACCOUNTANTS


K.M. SAYED MOHAMMED RAWTHER
(Managing Partner)

M. NO. 26739

BALANCE SHEET AS AT 31ST MARCH 2020

Prepared from the books of accounts presented before us viz day book and ledger and are in accordance therewith.

M. NO. 26739

ILAHIA COLLEGE OF ENGINEERING AND TECHNOLOGY, MULAVOOR.P.O.,
MUVATTUPUZHA

List of Sundry Creditors as on 31st March 2020

Choice Chemicals	29,760.00
College Store Photostat	20,000.00
Guidance Plus Educational Consultants	400.00
N S S Fund	50,000.00
Flash Communications	375.00
Madathiparambil Agencies	22,687.00
New Sara Sons	9,200.00
PMT Tyres	26,600.00
Reliance Petroleum	9,86,760.03
Samko Techno Solutions Pvt.Ltd.	7,905.00
All Kerala University Employees Org.	5,000.00
Broadview Securities Pvt.Ltd	97,510.00
H2O Spell	14,000.00
Madhyamam Daily	1,79,340.00
PKP Coach Builders	16,000.00
Thottam Fuels	8,970.00
Total	14,74,507.03

List of Deposits and Advances Repayable as on 31st March 2020

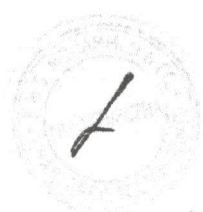
Caution Deposit	1,28,86,442.00
Boys hostel deposit	23,94,760.00
Cateen deposit	40,000.00
Alumini Fund	4,40,000.00
Ladies hostel deposit	1,83,950.00
Refundable Deposits-2010	1,50,000.00
Refund of Excess Fee Remittance	85,652.00
Hostel Fee -ABLC-SC,ST,OEC	5,33,195.96
Merit Cum Means Scholarship	20,000.00
DOC St Deposit	2,31,100.00
Scholarship Fisheries Dept	58,400.00
Fees Received In Advance	51,850.00
bhoomimithra Deposit	10,000.00
Students Advance	31,470.00
Total	1,71,16,819.96

List of Expenses Payable as on as on 31st March 2020

University Exam Remuneration	5,82,425.25
EPF Payable	1,78,404.00
Salary & allowance payable	47,10,288.00
ESI Payable	16,551.00
LIC Payable	12,163.00
DDO-SC &OEC	29,08,874.20
KTU Student examination fee	34,64,451.00
TDS Payable	1,44,880.00
Expense Payable	4,88,405.00
Professional Tax Payable	5,170.00
Total	1,25,11,611.45

List of Sundry Debtors as on 31st March 2020

Two morrow Designs	20,900.00
Elamactics Enterprises	1,63,645.00
Royal Furniture	89,100.00
Shams Electricals	12,183.00
MCA(KTU) 2019-21	2,77,750.00
Ravindranathan & Son	110.00
	5,63,688.00



List of Cash and Bank Balances as on 31st March 2020

Federal Bank -13653	39,235.50
Federal Bank -255115	25,85,667.95
State bank of India-7824	20,65,614.46
State bank of India -3267	37,422.70
State bank of India -3127	1,34,358.90
Syndicate Bank	741.58
Anicadu Service Co-op.Bank	11,153.00
Union Bank of India Principal 13765	7.00

Total A	<u>48,74,201.09</u>
B	<u>5,41,501.00</u>
Total A+B	<u>54,15,702.09</u>

List of Deposits as on 31st March 2020

Refund - Students	7,840.00
Alumini Fund Receivable	1,05,684.00
BSNL Internet Security Deposit	6,500.00
Deposit - Telephone	45,135.00
Deposit with Comsys Advertising & Internet Marketing	25,000.00
Employees Insurance Court -Alappuzha	2,50,000.00
Hostel Deposit	50,000.00
Income Tax TDS 14-15	25,805.00
Income Tax TDS 15-16	19,759.00
Income Tax TDS 18-19	68,101.00
Income Tax TDS - 2019-20	7,869.33
KSEB Additional Deposit	7,70,211.00
KSEB Deposit	7,76,018.00
Labour Court Deposit	1,00,000.00
Netbook	15,900.00
Rent Deposit	19,000.00
Salary Advance	72,506.00
Staff Advance	6,34,737.00
Stock of Netbook	3,36,000.00
TDS Received	4,916.00

Total	<u>33,40,981.33</u>
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List of Amount Recievable as on 31st March 2020

Debtor student -Fees Receivable	1,24,72,119.00
Hostel fee recievable	11,71,050.00
TA DA MG University -Fee receivable	4,48,398.00
KTU Examination remuneration	37,935.00
IIM K Training	5,500.00
Rent Recevables	32,000.00
KTU Student Revaluation Fee Payable	10,480.00
IEDC Fund	9,500.00
KTU Exam Remuneration Payable	1,29,388.00
Students Passing Out	2,23,000.00

Total	<u>1,45,39,370.00</u>
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ILAHIA COLLEGE OF ENGINEERING AND TECHNOLOGY, MUDAVOOR.P.O., MUVATTUPUZHA

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2020

Item	Balance as on 01.04.2019	Additions during the year		Deletions	Total	Depreciation		Balance as on 31.03.2020
		01.04.2019 to 30.09.2019	01.10.2019 to 31.03.2019			Rate	Amount	
Land and Land Development	1,17,52,424.00				1,17,52,424.00			1,17,52,424.00
Building	6,36,03,127.00				6,36,03,127.00	10%	63,60,813	5,72,47,314.00
Furniture & Workshop	1,24,98,167.00	5,74,770.00	5,37,080.00		1,36,10,017.00	15%	20,01,222	1,16,08,795.00
Electrification & watersupply	38,88,581.00	256.00	42,450.00		39,31,287.00	10%	3,91,006	35,40,281.00
Library Books	43,62,698.00	53,199.00	13,135.00		44,29,032.00	15%	6,63,370	37,65,662.00
Computer Accessories	27,23,533.00	7,67,106.00			34,90,639.00	40%	13,96,256	20,94,383.00
Vehicles	43,62,569.00				43,62,569.00	15%	6,54,385	37,08,184.00
Office Machinery	1,43,572.00				1,43,572.00	15%	21,536	1,22,036.00
	10,33,39,671.00	13,95,331.00	5,92,665.00	-	10,53,27,667.00		1,14,88,588	9,38,39,079.00

